

Report on TitlePLUS®



Four years ago, TitlePLUS revolutionized its offering- rewriting the residential title policy with simplified language and streamlined coverage, building and launching a cutting-edge application portal that is integrated with most conveyancing platforms and can issue a policy within minutes, while offering Legal Counsel Fees to lawyers for the work that they do to prepare and submit a title insurance policy.

The revamped program has yielded impressive results, driving steady growth and earning widespread acclaim from both new and existing customers.

Building on this momentum, we're driving further improvements going forward: working to enhance our commercial offering, expanding software integrations and continually upgrading our systems. By streamlining and innovating our products and services, lawyers can focus on delivering exceptional value, advocacy, and service to their clients in real estate transactions, which is and will always remain TitlePLUS' core mission: keeping the lawyer central and integral to the real estate transaction.

Did you know?

TitlePLUS stands proudly as Canada's only 100% domestically owned title insurer, offering unparalleled protection with the most comprehensive errors and omissions coverage in the industry- included automatically in most policies at no additional cost. Every policy written with us has been submitted by the lawyer involved in the transaction.

Real Estate consistently ranks among the highest for claims by area of practice. As such, it's crucial to understand the coverage of the title insurance policy and how it will impact you as the lawyer and your clients- the homeowner and the lender- in the event of a claim.

Other title insurer claims scenario: A lawyer closes a purchase of vacant land but misses adding one of the PINs on a transfer due to an administrative error. When their client attempts to later sell the property, the missing PIN is discovered to be in the prior owner's name. The client submits a claim under the title insurance policy. However, since coverage is limited to the land as legally described in Schedule A, the claim is denied. Further, although the policy included a legal protection endorsement, it is subject to the same exclusions, conditions, and exceptions of the title insurance policy and unfortunately, there is no coverage.

The TitlePLUS difference: This claim scenario would have been covered if the lawyer had ordered a TitlePLUS policy, as a TitlePLUS policy explicitly states there is coverage if the lawyer: "Commits an error or omission in providing legal services for the Transaction for which liability is imposed by law."

Unlike TitlePLUS, other title insurers offer packages that contain limited coverage, protecting against only minor errors and omissions and capping claim payouts at restrictive monetary limits.

A TitlePLUS policy has no limitations on payouts other than the policy amount.

Lastly, some legal service options from other title insurers require the lawyer to purchase the coverage each time they order a policy. This additional step can be easily missed, especially in a time of competing priorities and busy days. With a TitlePLUS policy, there are no extra steps. Legal Services Coverage is automatically included in most policies – no missed coverage, no extra input, and no extra charge.

TitlePLUS earns high praise from lawyers and clerks:

"They're very helpful at digging deeper and trying to find out what the issue is and understanding what that issue is so you can get the right coverage for your client."

"They probably have the best customer service of any title insurance company I've used."

"You can phone in and speak to the underwriters who are lawyers and knowledgeable in real estate law to walk you through any stumbling blocks."

What does it mean to be backed by LAWPRO?

- TitlePLUS coverage for lawyers' errors and omissions is provided without exception, without exclusion and without conditions
- Zero potential on most policies for a gap in coverage between your title insurer and your E&O insurance provider
- TitlePLUS coverage, backed by LAWPRO = no E&O claim and therefore no deductible and no claims history levy surcharge
- One complete title insurance policy keeping claims out of the LAWPRO E&O portfolio which is better for all lawyers practicing in Ontario