

**Table 1:**  
**PROFESSIONAL INDEMNITY INSURANCE REQUIREMENTS**  
**AROUND THE WORLD** \*Note: for information purpose; not a comprehensive listing

| LOCATION                       | MANDATORY PROFESSIONAL INDEMNITY INSURANCE REQUIRED |    | MINIMUM COVERAGE  |
|--------------------------------|---|----|---|
|                                | YES   | NO |   |
| <b>ASIA<sup>1</sup></b>        |   |    |   |
| Malaysia                       | X   |    | RM 250,000 for sole practitioner to maximum RM 2M for multi practitioner firm |
| Hong Kong                      | X   |    | HK\$10,000,000  |
| Singapore                      | X   |    | S\$1,000,000  |
| <b>AUSTRALIA</b>               |   |    |   |
| New South Wales <sup>2</sup>   | X   |    | AUS\$2,000,000 per claim  |
| South Australia <sup>3</sup>   | X   |    | AUS\$2,000,000 per claim  |
| Queensland <sup>4</sup>        | X   |    | See Note 4  |
| Tasmania <sup>5</sup>          | X   |    | AUS\$1,500,000  |
| Victoria <sup>6</sup>          | X   |    | AUS\$2,000,000  |
| Western Australia <sup>7</sup> | X   |    | <b>AUS \$250,000 per claim (excess policy provides \$1,800,000 per claim)</b> |
| <b>CANADA</b>                  |   |    |   |

<sup>1</sup> “Hong Kong Solicitors Indemnity Scheme Review of Insurance Arrangements Review Report” (28 November 2003), online: The Legislative Council of Hong Kong <<http://www.legco.gov.hk/yr03-04/english/panels/ajls/papers/aj0129cb2-1092-1e-scan.pdf>>.

<sup>2</sup> “Professional Indemnity Insurance Policy 2011/2012”, online: LawCover, <[http://202.139.248.5/filelibrary/Files/Insurance/Sample11.12CPII%20Policy\(standard\)\\_web.pdf](http://202.139.248.5/filelibrary/Files/Insurance/Sample11.12CPII%20Policy(standard)_web.pdf)>.

<sup>3</sup> “Professional Indemnity Insurance Scheme 2011”, online: <<http://www.lawsociety.sa.asn.au/PDF/Scheme2011.pdf>>.

<sup>4</sup> “Queensland Law Society- Professional Standards Act 2004”, online: <<http://www.qls.com.au/content/lwp/wcm/resources/file/eb50b4068565216/100604-official-QLSLOL-scheme-document.pdf>>; Queensland Law Society Limitation of Liability Scheme acts to put a limit on liability in damages on solicitors effective July 1, 2010. Some members are eligible for a cap of liability of AUSS\$1.5M to AUSS\$10M depending on Class of Members: [www.qls.com/content/lwp/wcm/resources/file/eb50b4068565216/100604-official-QLSLOL-scheme/document.pdf](http://www.qls.com/content/lwp/wcm/resources/file/eb50b4068565216/100604-official-QLSLOL-scheme/document.pdf)

<sup>5</sup> Taslawociety.asn.au/web/en/lawsociety/practice/ConditionsPC.html; “Professional Indemnity Insurance Master Policy: 1 January 2006 to 31 December 2006”, online: The Law Society of Tasmania <<http://www.taslawociety.asn.au/news/2006MasterPolicy.pdf>>.

<sup>6</sup> “Contract for Professional Indemnity Insurance for Solicitors: 2010/2011” online: Legal Practitioners Liability Committee, <<http://lplc.websynergy.com.au/media/file/policies/LPLC-Policyforsolicitors-10-11.pdf>>.

<sup>7</sup> “Overview of Law Mutual Services”, online: The Law Society of Western Australia <<http://www.lawsociety.wa.asn.au/overview-of-law-mutual-services>>.

|                           |   |          |   |
|---------------------------|---|----------|---|
| British Columbia          | X |          | CDN\$1,000,000  |
| Alberta                   | X |          | CDN\$1,000,000  |
| Saskatchewan              | X |          | CDN\$1,000,000  |
| Manitoba                  | X |          | CDN\$1,000,000  |
| Ontario                   | X |          | CDN\$1,000,000  |
| Quebec                    | X |          | CDN\$10,000,000   |
| New Brunswick             | X |          | CDN\$1,000,000  |
| Nova Scotia               | X |          | CDN\$1,000,000  |
| Prince Edward Island      | X |          | CDN\$1,000,000  |
| Newfoundland              | X |          | CDN\$1,000,000  |
| Yukon                     | X |          | CDN\$1,000,000  |
| Northwest Territories     | X |          | CDN\$1,000,000  |
| Yukon                     | X |          | CDN\$1,000,000  |
| <b>EUROPE<sup>8</sup></b> |   |          |   |
| Austria                   | X |          | €400,000 for a single lawyer <b>and €2,400,000 for limited companies</b>  |
| Belgium                   | X |          | €1,250,000 for a <b>contractual liability and €6,200,000 for a tort liability</b>   |
| <b>Cyprus</b>             |   | <b>X</b> |   |
| Czech Republic            | X |          | Kč 1,000,000 for a sole lawyer <b>and Kč 50,000,000 for each member of a limited liability company (Kč 10,000,000 for each limited partner)</b> |
| Denmark                   | X |          | Kr DKK 2.5M   |
| Estonia                   | X |          | kr EEK 1,000,000 for one insured  |
| Finland                   | X |          | FIM 1,000,000   |
| France                    | X |          | €3,850,000 per loss per lawyer  |
| Germany                   | X |          | €250,000 per loss   |
| Greece                    |   | X        |   |
| Hungary                   | X |          | Ft 5,000,000 per damage   |
| Iceland                   | X |          |   |
| Ireland                   | X |          | €2.5M each claim  |
| Italy                     |   | X        |   |

<sup>8</sup> Revised Comparative Table on Professional Indemnity October 2009” (27 August 2010), online: Counsel of Bars and Law Societies of Europe (CCBE) <[http://www.ccbe.org/fileadmin/user\\_upload/NTCdocument/REVISED\\_Comparative\\_1\\_1282909942.pdf](http://www.ccbe.org/fileadmin/user_upload/NTCdocument/REVISED_Comparative_1_1282909942.pdf)> at 39-43 and 62- 66.

|                                |   |   |   |
|--------------------------------|---|---|---|
| Latvia                         |   | X |   |
| Lithuania                      | X |   | LTL 100,000   |
| Lichtenstein                   | X |   | CHF 1,000,000   |
| Luxemburg                      | X |   | €1,250,000  |
| The Netherlands                | X |   | €453,780 per event  |
| Norway                         | X |   | kr NOK 2,000,000 per claim  |
| Poland                         | X |   | Zł PLN404,890 (2009)  |
| Portugal                       | X |   | €150,000 per lawyer<br><b>(€ 250,000 for lawyers who want to benefit from limited liability)</b>                                      |
| Slovakia                       | X |   | SKK 3,000,000   |
| Slovenia                       | X |   | €250,000 for lawyers  |
| Sweden                         | X |   | kr SEK 3,000,000 for pure economic loss caused by error or neglect and kr SEK 10,000,000 for damages caused by crime against property |
| <b>NEW ZEALAND</b>             |   | X |   |
| <b>UNITED KINGDOM</b>          |   |   |   |
| England and Wales <sup>9</sup> | X |   | £2,000,000 per claim for sole practitioner; bodies corporate £3M  |
| Northern Ireland <sup>10</sup> | X |   | £250,000 for junior counsel; £500,000 for senior counsel  |
| Scotland <sup>11</sup>         | X |   | £2,000,000 per claim (2008)   |
| <b>UNITED STATES</b>           |   |   |   |
| Oregon <sup>12</sup>           | X |   | US\$300,000 per claim   |
| All Other                      |   | X |   |

<sup>9</sup> “Professional Indemnity Insurance” (8 June 2010), online: The Law Society <<http://www.lawsociety.org.uk/productsandservices/practicenotes/piinsurance/4527.article>>; *Supra* note 1

<sup>10</sup> “**Regulatory Framework**”, online: **The Law Society of Northern Ireland** <[www.lawsoc-ni.org/about-us/regulatory-framework-/?keywords=professional+indemnity](http://www.lawsoc-ni.org/about-us/regulatory-framework-/?keywords=professional+indemnity)>; *Supra* note 1

<sup>11</sup> “**Professional indemnity Master Policy FAQs**”, online: **The Law Society of Scotland** <[www.lawscot.org.uk/forthepublic/consumer-protections/professional-indemnity](http://www.lawscot.org.uk/forthepublic/consumer-protections/professional-indemnity)>.

<sup>12</sup> Liability Insurance Directory” *Standing Committee on Lawyers’ Professional Liability* (6 May 2009) online: American Bar Association

<<http://www.abanet.org/legalservices/lpl/directory/carriers/oregon.html>>; “State Implementation of ABA Model Court on Insurance Disclosure” *American Bar Association Standing Committee on Client Protection* (7 October 2010), online: American Bar Association Standing Committee on Client Protection <[http://www.abanet.org/cpr/clientpro/malprac\\_disc\\_chart.pdf](http://www.abanet.org/cpr/clientpro/malprac_disc_chart.pdf)>.

| States                            |  |  |   |
|-----------------------------------|--|--|---|
| <b>SOUTH AFRICA</b> <sup>13</sup> |  |  | AIIF provides professional indemnity coverage to all legal practitioners: R 1,562,500 for sole practitioner (2010). Generally determined by number of partners or directors of firm |

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<sup>13</sup> “**Attorney’s Insurance Indemnity Fund**”, online: <[www.aiif.co.za/index.php?certificate-of-insurance](http://www.aiif.co.za/index.php?certificate-of-insurance)>; “**Attorney’s Fidelity Fund Professional Indemnity Insurance Scheme 2010/2011**”, online: <[www.aiif.co.za/downloads/2010-2011\\_english\\_policy.pdf](http://www.aiif.co.za/downloads/2010-2011_english_policy.pdf)>; Attorneys Insurance Indemnity Fund (AIIF) provides insurance coverage at no cost to practitioners. AIIF provides professional indemnity insurance cover to all legal practitioners through annual premiums paid by the Attorneys Fidelity Fund.