

insurance matters

Retiring from private practice



Lawyers who are fully retired from the practice of law, estate trustees, emeritus lawyers, judges and others no longer practising law may be eligible to apply for exemption from paying insurance premiums.

Depending on your specific circumstances, the appropriate exemption category is exemption (a) *lawyer not engaged in the practice of law in Ontario* OR exemption (h) *lawyer acting as estate trustee, trustee for inter vivos trust, attorney for property*.

Please review the “Rules for Exemption Eligibility” for detailed exemption criteria.

Standard Run-off coverage

- While claiming exemption (a), standard Run-off coverage provides you with coverage of \$250,000 per claim in the

aggregate, is a one-time limit and is not reinstated annually.

- **There is no premium associated with the standard Run-off coverage.**

Still have questions?

Speak to a LAWPRO Customer Service Representative at 416-598-5899 or 1-800-410-1013 or send an email to service@lawpro.ca

- Run-off coverage does NOT provide coverage for claims arising out of professional services that you provide while claiming exemption (some exceptions apply).
- This coverage only applies to claims arising out of services provided while in private practice.
- Run-off coverage is subject to a \$5,000 claim deductible. The limit and deductible are both applicable to claim expenses, indemnity payments and/or costs of repairs together.

Option to increase Run-off coverage

- Run-off coverage can be increased to limits of \$500,000 per claim/in the aggregate OR \$1 million per claim/ \$2 million in the aggregate, for terms of 2 to 5 years.
- The premium for the increase in run-off protection is individually underwritten and is based on several factors.
- If you'd like an estimate for increased Run-off coverage, complete an application to increase Run-off coverage and we will send you a no-obligation estimate.
- **If you decide to apply for increased Run-off coverage you should apply 60 days prior to your intended exemption date to avoid any gap in coverage.**

How to apply

- You can easily and quickly complete your exemption filing or application to increase your Run-off coverage online at the secure section of the LAWPRO website (www.lawpro.ca). Go to MY LAWPRO to sign in using your Law Society number and confidential password. ■