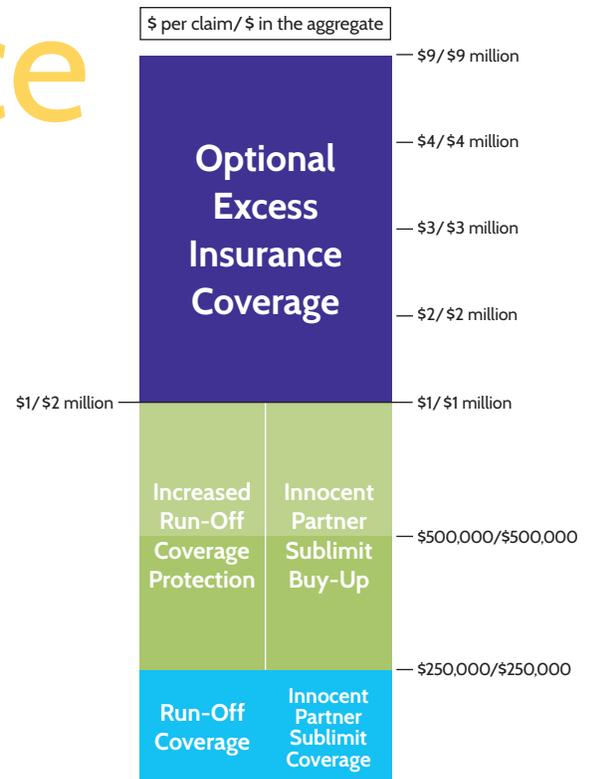


# 2015 insurance coverage

## for exempt lawyers

- in-house corporate counsel
- government lawyers, educators and others not in active private practice
- retired lawyers, estate trustees, emeritus lawyers, judges and others no longer practising law
- legal aid clinic lawyers (not directly employed by Legal Aid Ontario)
- lawyers who engage in only occasional practice in Ontario and are resident in a Canadian jurisdiction other than Ontario



## The standard Run-Off Coverage

### Eligibility:

Provided at no charge to all lawyer members of the Law Society who are not in active private practice who qualify for exemption<sup>1</sup> from payment of insurance premiums and levies.

### Coverage limits:

\$250,000 per claim/in the aggregate, not re-instated annually, subject to the following:

- applies to claims arising out of services provided while the lawyer was in private practice or otherwise maintained the full ongoing practice coverage
- does not provide coverage for claims arising out of any services a lawyer provides while exempt from paying the insurance premium. The only exceptions to this are with respect to *pro bono* legal services provided through an approved *pro bono* legal services program associated with Pro Bono Law Ontario, or where the lawyer has applied for and purchased additional coverage specifically for certain services yet to be performed as estate trustee, trustee for *inter vivos* trust, or attorney for property, as described further

- applies to claim expenses, indemnity payments and/or costs of repairs together
- includes a sublimit coverage of up to \$250,000 per claim/in the aggregate for Innocent Partner claims
- includes a sublimit coverage of up to \$250,000 per claim/in the aggregate for CYBERCRIME claims

### Premium:

None for standard Run-Off Coverage.

### Deductible:

Deductible for Run-Off Coverage is \$5,000 per claim applicable to claim expenses, indemnity payments and/or costs of repairs together.

*While there is no premium for basic Run-Off Coverage, run-off claims are subject to a deductible of \$5,000 per claim. For more details about the deductible and for answers to other common questions about Run-Off Coverage, please see page 29 of the "2013 Annual Review" issue of LAWPRO Magazine available at [lawpro.ca/MagazineArchives](http://lawpro.ca/MagazineArchives)*

<sup>1</sup> Lawyers who are on temporary leave and qualify for exemption (c) are provided with the full limit coverage of \$1 million per claim/\$2 million in the aggregate provided under the base program. Lawyers eligible for the "mobility" exemption have insurance coverage as described on the website at [lawpro.ca](http://lawpro.ca)

## Optional Insurance Coverages

### Increased Run-Off Coverage protection

**Eligibility:**

- optional for lawyers with only the basic Run-Off Coverage who are concerned that claims now and in the future may exceed \$250,000 per claim/aggregate; or
- optional for lawyers named or acting as estate trustee, trustee for *inter vivos* trust, or attorney for property as residual work from their former law practice who wish to purchase expanded coverage for these services yet to be performed.

**Coverage limits:**

Exempt lawyers can apply to increase Run-Off Coverage limits to:

- \$500,000 per claim/aggregate or
- \$1 million per claim/\$2 million in the aggregate

for terms ranging from two to five years

**Lawyers acting as estate trustee, trustee for *inter vivos* trust, or attorney for property:**

Exempt lawyers can apply to increase Run-Off Coverage protection to include protection for services yet to be performed as estate trustee, trustee for *inter vivos* trust, or attorney for property, as follows:

- apply for and purchase expanded protection for these services within the standard \$250,000 Run-Off Coverage limit and/or
- apply for and purchase expanded protection for these services within the Increased Run-Off Coverage limits, as described above

Through a deeming provision, ongoing activities of this type may be included under the Run-Off Coverage protection provided to you.

**Premiums:**

Underwritten on an individual basis, depending on the years practised, areas of law practised, the amount of time since the applicant was in private practice, and other risk-based factors.

### Innocent Partner Sublimit Buy-Up<sup>2</sup>

**Eligibility:**

Optional for exempt lawyers who have applied for Increased Run-Off Coverage and who may be concerned about their innocent partner exposure.

**Coverage limits & premiums:**

Innocent Partner Sublimit Coverage can be increased as follows:

- to \$500,000 per claim/aggregate for an additional five per cent of the Increased Run-Off Coverage premium or
- to \$1 million per claim/aggregate for an additional eight per cent of the Increased Run-Off Coverage premium

<sup>2</sup> LAWPRO strongly recommends that lawyers increase their optional coverage protection to the maximum sublimit offered, to avoid gaps in coverage.

## Excess Insurance for law firms and lawyers with topped-up Run-Off Coverage

**Eligibility:**

Available to law firms (including MDPs and lawyer/paralegal partnerships), and to lawyers with topped-up Run-Off Coverage.

**Coverage limits:**

The following Excess limits are above the \$1 million per claim/\$2 million in the aggregate limits of the primary program. Coverage is provided on a firm basis (i.e., for all firm lawyers for services on behalf of the firm):

- \$1 million per claim/\$1 million in the aggregate
- \$2 million per claim/\$2 million in the aggregate
- \$3 million per claim/\$3 million in the aggregate
- \$4 million per claim/\$4 million in the aggregate
- \$9 million per claim/\$9 million in the aggregate

**Premiums:**

Underwritten on a firm-wide basis, based on a risk assessment of information provided in the Excess Insurance application, marketing materials of the firm and supporting documentation.

**Have you visited our FAQ pages?**

*Did you know that LAWPRO maintains an extensive collection of Frequently Asked Questions (FAQs) and answers on its website at [lawpro.ca/faqs](http://lawpro.ca/faqs)? If you have a question, we invite you to visit our FAQs to find an answer. We'll also be highlighting some of our FAQ content in upcoming issues of the magazine - look out for it under the "LAWPRO FAQ" header.*

## More information

For detailed information on the insurance programs and insurance options, or for application forms, please visit [lawpro.ca](http://lawpro.ca)

Information is also available from the LAWPRO customer service department at 416-598-5899 or 1-800-410-1013 or via e-mail: [service@lawpro.ca](mailto:service@lawpro.ca)