



TitlePLUS program update

We're listening

The theme for 2015 has been listening to our subscribers, customers and stakeholders. In 2015, the TitlePLUS®¹ program responded to requests and client needs with a number of improvements to products and services.

Higher policy amounts

For those doing higher value deals, we worked to introduce higher policy amounts. The following options are now available: residential purchase, mortgage-only and OwnerEXPRESS® (existing owner) policies up to \$5 million; and, Ontario commercial and farm purchase and mortgage-only policies up to \$2.5 million.²

Plain and simple pricing

TitlePLUS pricing remains competitive and all inclusive. As always, TitlePLUS residential and commercial purchase policies include legal service coverage³ and all mortgages insured under the same policy – for the same price. Mortgage-only policies also contain legal service coverage.

Simplified policy coverage

In 2015, to make it easier for you to explain TitlePLUS coverage to your clients, revisions were made to the TitlePLUS Supplementary Coverage Endorsement for Residential Properties.

Technology – the way of the future

Technology can help lawyers be more efficient in their real estate practices. Through the integrated TitlePLUS policy application and

LawyerDoneDeal's RealtiWeb®⁴ program, you can – with a click of a button – prepopulate information to generate a TitlePLUS policy and multiple closing documents. This saves time by reducing data entry and minimizes the risk of errors.

This integration was recognized by one of Canada's largest lenders which selected LawyerDoneDeal's Virtual Intermediary Program (VIP®) as one of its electronic mortgage communication portals. With VIP, lawyers receive instructions electronically through a secure portal ensuring prompt and accurate delivery, and eliminating faxes or couriers. Lawyers can communicate electronically with lenders making the exchange of information effortless and instantaneous – from follow up, built-in reminders and status updates to requests for funds and final reporting.

New Condo Select

Similar to the New Home Program, New Condo Select was launched in 2015. It offers title insurance policies that are pre-underwritten for an entire condo development. Lawyers now have access to a faster and simpler title insurance application process on more projects than ever before. If the condo they are doing a deal for has been selected for the program, much of the information is prepopulated for them in the application.

TitlePLUS insurance is the
only title insurance option
embedded in the VIP portal.⁵

¹ The TitlePLUS policy is underwritten by Lawyers' Professional Indemnity Company (LAWPRO®).

² Additional search requirements may apply to some policies over \$1 million; please call for details.

³ Excluding Québec policies. Please refer to the policy for full details, including actual terms and conditions.

⁴ RealtiWeb and VIP are registered trademarks of LawyerDoneDeal Corp. and are used under licence.

⁵ Choice of title insurer remains with the client in consultation with the lawyer acting on the transaction

* Registered trademarks of Lawyers' Professional Indemnity Company.

The fight to stop fraud

The TitlePLUS department is always alert to the red flags of fraud. In 2015, the program declined \$6 million in policy coverage for potentially fraudulent transactions. The program also either declined coverage or attached a special exception to coverage for transactions totaling \$662,500 involving properties with a history of use as illegal grow operations.

Claims update

Over the last number of years, the rate of claims for the program has remained relatively flat. The average indemnity payment on a TitlePLUS claim (based on claims closed as of December 31, 2015) was approximately \$6,000 and 90 per cent of claims were resolved for less than \$10,000.

In our ongoing efforts to provide excellent customer service, over 200 more TitlePLUS claims files were closed in 2015 than in 2014. ■

TD Canada Trust Mortgage
Instructions Delivered

Right To Your Inbox



TD Canada Trust has selected LawyerDoneDeal as an additional option for electronic mortgage processing. Trusted by more than 6,500 lawyers and their staff across Canada, LDD simplifies the entire mortgage application process, providing streamlined interaction between you and TD Canada Trust.

Save valuable time and money

- Reduce data entry with pre-populated fields and eliminate faxes or phone calls for any given transaction;
- Receive instructions, prepare documents, complete/submit request for funds, and complete/submit final report;
- Built-in reminders for new instruction packages, request for funds and final reporting help you meet your deadlines;
- Simplified request for funds and final reporting process includes pre-populated data from TD.

Even more benefits with RealtiWeb® and TitlePLUS® Title Insurance

- Seamless process easily integrates data to and from your RealtiWeb file;
- Streamline your title insurance process with the built-in integration to TitlePLUS Title Insurance.

If you are a RealtiWeb® user

The mortgage instructions will be in your RealtiWeb Inbox.

If you are not a RealtiWeb user

The mortgage instructions will be in your LDD WebDocument Retrieval Inbox at lawyerdonedeal.com/dr/.

Receive TD mortgage instructions in your inbox today

For more information or to subscribe, connect with your **LDD Sales Rep, TitlePLUS Consultant** or call **1-800-363-2253**.

Title  PLUS®

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