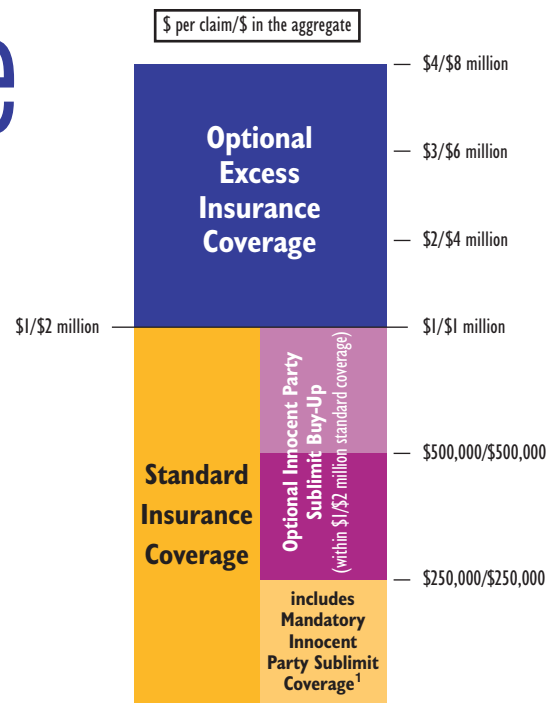


# 2006 insurance coverage

## for lawyers in private practice

Sole practitioners and lawyers in association or partnership



### Standard insurance coverage The base program

**Eligibility:**

Required for all lawyers providing services in private practice.<sup>2</sup>

**Coverage limit:**

\$1 million per claim/\$2 million in the aggregate (i.e. for all claims reported in 2006), applicable to claim expenses, indemnity payments and costs of repairs together.

**Standard deductible:**

\$5,000 per claim, applicable to claim expenses, indemnity payments and costs of repairs together.

**Base premium:**

\$2,700 per insured lawyer.

### Mandatory Innocent Party Sublimit Coverage<sup>3</sup>

**Eligibility:**

Required for all lawyers practising in association or partnership (including general, MDP and LLP partnerships), law corporations (with more than one lawyer) and sole practitioners practising with employed lawyers.

**Coverage sublimits:**

\$250,000 per claim/in the aggregate, applicable to claim expenses, indemnity payments and costs of repairs together.

**Premium:**

\$250 per lawyer.

### Optional Insurance Coverages Innocent Party Sublimit Buy-Up<sup>4</sup>

**Eligibility**

Optional for all lawyers practising in association or partnership (including MDPs and LLPs), law corporations (with more than one lawyer) and sole practitioners practising with employed lawyers.

**Coverage sublimits & premiums:**

Innocent Party Sublimit Coverage can be increased as follows:

- to \$500,000 per claim/aggregate for an additional \$150 per lawyer (\$400 total Innocent Party premium); or
- to \$1 million per claim/aggregate for an additional \$249 per lawyer (\$499 total Innocent Party premium).

### Optional Innocent Party Sublimit Coverage<sup>4</sup>

**Eligibility:**

Optional for sole practitioners and lawyers practising alone in a law corporation. Provides protection for ongoing liability that sole practitioners can have in situations such as the following:

- if you've acted as back-up counsel or had others act as back-up counsel for you;
- if you've taken a temporary leave of absence from your practice and have delegated your work to others;
- if you've practised as a partner or associate in the past;
- if your practice includes or once included employees;
- if you've practised in any situation in which you could be seen as lending your name to others;
- as an assurance to others if involved in electronic registration and escrow closings.

*Coverage sublimits:*

LAWPRO offers Optional Innocent Party sublimits of:

- \$250,00 per claim/aggregate;
- \$500,000 per claim/aggregate;
- \$1 million per claim/aggregate.

**Premiums:**

Underwritten on an individual basis, based on a risk assessment of information provided in the Innocent Party Sublimit application.

### FOR INFORMATION

For detailed information on the insurance programs and insurance options, or for application forms, please visit the LAWPRO Web site at [www.lawpro.ca](http://www.lawpro.ca).

Information is also available from the LAWPRO Customer Service Department at 416-598-5899 or 1-800-410-1013 or via e-mail: [service@lawpro.ca](mailto:service@lawpro.ca).

## Excess Insurance Coverage

**Eligibility:**

Available to all lawyers in private practice, and to all lawyers with Run-Off Insurance Coverage.

**Coverage limits:**

The following Excess limits<sup>4</sup> are above the \$1 million per claim/\$2 million in the aggregate limits of the primary program. Coverage is provided on a FIRM basis (i.e. for all firm lawyers for services on behalf of the firm):

- \$1 million per claim/\$2 million in the aggregate;
- \$2 million per claim/\$4 million in the aggregate;
- \$3 million per claim/\$6 million in the aggregate;
- \$4 million per claim/\$8 million in the aggregate.

**Premiums:**

Underwritten on a firm basis, based on a risk assessment of information provided in the Excess Insurance application.

<sup>1</sup> Optional for sole practitioners.

<sup>2</sup> Lawyers who are on temporary leave and qualify for exemption (c) are provided with the full limit coverage of \$1 million per claim/\$2 million in the aggregate provided under the base program.

<sup>3</sup> Coverage for dishonest, fraudulent, criminal or malicious acts or omissions.

<sup>4</sup> LAWPRO strongly recommends that lawyers buy up their optional coverage limits to the maximum offered, to avoid gaps in coverage.

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# Filing insurance forms

### Application filing deadlines:

**NOVEMBER 1: E-FILE DEADLINE**

File your 2006 insurance application by November 1, 2005, and you'll receive a \$50 premium discount on your next year's insurance premium. Last year, more than 80 per cent of lawyers completed their applications via the File Online option on our Web site – [www.lawpro.ca](http://www.lawpro.ca)

**NOVEMBER 8: APPLICATION FILING DEADLINE**

To avoid paying a late filing surcharge of 30 per cent of the base premium, applications must be filed with LAWPRO by November 8, 2005. Applications can be filed in one of three ways: electronically (e-file), by fax or mail.

### Who must file an application?

- Any lawyer insured under the LAWPRO program in 2005 who intends to continue in private practice in 2006.
- Any lawyer who was exempt under the program in 2005 but intends to return to private practice in 2006.
- Any in-house counsel, government or education lawyer, who, in the course of employment or otherwise, provides legal services to third parties.
- Any lawyer who, although retired from active private practice, occasionally provides legal services, for example, to friends or relatives.
- Any Law Society member who, although not resident in Ontario, engages in more than "occasional practice" in Ontario, as defined under the Rules for Exemption Eligibility and does not qualify for the mobility exemption.